

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2025/2026	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	66,780	130,381	95,747	98,507	107,969	105,143	103,207	98,497	99,648	94,386	194,421	1,194,685
COBRA Self Pay	0	0	0	2,174	0	0	0	0	0	0	0	0	2,174
Retired Self Pay	8,546	7,943	6,969	7,579	7,692	6,468	6,923	8,282	6,032	7,640	7,657	7,427	89,158
Liquidated Damages	0	0	0	150	46	106	185	60	(185)	0	0	0	362
Interest on Delinquency	0	0	0	129	47	96	1,174	52	(492)	0	268	0	1,273
Interest Income	9,355	5,816	2,317	9,667	6,662	5,221	10,622	5,722	6,640	6,762	5,378	7,092	81,254
Express Scripts Refunds	0	0	0	0	0	0	0	0	0	0	0	0	0
IRS Refund	0	0	0	0	0	0	0	0	0	0	0	0	0
IRS Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
Philadelphia Trust Realized G/L	719	0	0	116	67	(717)	111	103	2	0	0	138	538
Philadelphia Trust Unrealized G/L	(9,814)	(1,768)	15,232	23,156	2,594	17,670	13,254	4,645	3,479	(1,897)	16,034	6,077	88,661
Total Income	8,806	78,771	154,898	138,718	115,615	136,812	137,410	122,072	113,973	112,153	123,723	215,155	1,458,105
Expenses													
Administration Fee	9,774	9,774	9,774	9,774	9,774	9,774	9,774	9,774	9,774	10,165	10,165	10,165	118,461
Audit Fee	0	0	0	0	0	0	3,200	3,780	2,900	2,190	1,560	3,400	17,030
Actuarial Services	0	0	0	0	0	0	0	12,000	0	0	0	7,789	19,789
Bank Charges	284	208	321	298	304	298	270	315	216	365	248	255	3,382
Ben Paid-GCN	1,033	0	1,033	1,033	1,033	1,033	1,033	1,033	1,033	1,033	1,033	1,033	11,365
Bond Expense	305	0	0	0	0	0	0	0	0	0	0	0	305
Dental Premiums	4,343	4,042	4,088	4,169	4,280	4,584	4,327	4,456	4,104	4,263	4,167	4,151	50,973
Vision Premiums	646	653	598	632	639	674	0	1,286	681	612	633	632	7,687
Ins Premium Life	1,303	1,119	1,226	1,217	1,074	782	1,242	1,400	1,242	1,242	1,036	1,194	14,079
Ins Premium - STD, AD&D	699	616	662	662	562	386	672	764	672	672	552	644	7,563
Kaiser Premium-Act	96,840	94,823	96,371	95,775	94,040	97,349	99,524	97,935	91,907	95,442	95,442	93,106	1,148,554
Kaiser Premium-Ret	3,752	3,752	3,752	3,752	6,794	4,361	4,361	4,361	4,361	4,361	4,622	4,622	52,850
Kaiser Premium-COBRA	0	0	0	0	0	0	0	0	0	0	0	0	0
Consulting Fees	0	0	0	0	0	0	0	0	0	0	0	0	0
Inv Custodian Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Meeting Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Legal Fees	0	0	440	275	1,650	0	1,540	10,220	0	10,533	0	4,483	29,140
Postage Expense	1,141	0	0	0	0	0	4	0	0	53	0	0	1,198
Printing Expense	386	0	0	52	0	0	60	58	50	8	0	0	613
Professional Associations	0	0	0	0	0	0	0	0	0	0	0	0	0
Fiduciary Resp Insurance	1,976	0	0	0	0	0	0	1,496	0	0	0	0	3,473
Trustee Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Office Supply	0	0	0	0	0	0	0	0	0	0	0	0	0
Cyber Liability Insurance	2,022	0	0	0	0	0	0	0	0	0	0	184	2,206
IFEBP	1,063	0	0	0	0	0	0	0	221	0	0	0	1,283
Medical Reimbursement	0	0	0	0	0	0	0	0	0	0	0	0	0
PTC Trust Fee	0	2,463	0	0	2,528	0	0	2,500	0	0	2,434	0	9,924
Wire Fee	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer Fee	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenses	125,568	117,452	118,265	117,639	122,678	119,241	126,006	151,376	117,160	130,937	121,893	131,658	1,499,875
Gain/Loss	(116,762)	(38,681)	36,634	21,079	(7,064)	17,570	11,404	(29,305)	(3,187)	(18,784)	1,829	83,497	(41,770)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For February 28, 2026

ASSETS

Current Assets

PNC Bank (0355)	\$	677.01	
PNC Bank MM (0347)		24,885.67	
First Citizens Bank		50,074.37	
Philadelphia Trust		1,979,350.24	
Due to Philadelphia Trust		2.06	
Prepaid Expenses		1,104.16	
Prepaid Insurance Premium		4,218.48	
Contributions Receivable		97,016.15	
Retiree Contributions Receivable		<u>156.24</u>	
Total Assets			<u><u>\$ 2,157,484.38</u></u>

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$	4,482.50	
Prepaid Contributions		<u>818.63</u>	
Total Liabilities			<u>5,301.13</u>

Capital

Retained Earnings	\$	2,193,953.07	
Net Income		<u>(41,769.82)</u>	
Total Capital			<u>2,152,183.25</u>
Total Liabilities & Capital			<u><u>\$ 2,157,484.38</u></u>

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For February 28, 2026

Feb-26

Income

Contributions	\$ 194,420.90
Cobra Payments	0.00
Interest Earned	7,092.49
Retiree Contributions	7,427.37
Liquidated Damages	0.00
Interest on Late Contributions	0.00
Express Scripts Refunds	0.00
IRS Refund	0.00
IRS Interest	0.00
Philadelphia Trust Realized G/L	137.50
Philadelphia Trust Unrealized G/L	6,077.10

Total Income	<u>215,155.36</u>
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Expenses

Vision Insurance	632.45
Medical Reimbursement	0.00
Plan/Trust Administration	10,165.00
Bank Charges	254.71
Accounting, Auditing, Consulting	3,400.00
Actuarial Services	7,788.75
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	97,728.39
Medical Insurance (GCN)	1,033.20
Dental Insurance	4,150.66
Cyber Liability Insurance	183.83
Legal Expenses	4,482.50
IFEBP	0.00
Travel Expenses	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,194.48
Short Term Disability	644.00
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
PTC Trust Fee	0.00
Wire Fee	0.00
Transfer Fee	0.00

Total Expenses	<u>131,657.97</u>
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Net Income	<u><u>\$ 83,497.39</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Feb-26

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	14,566.56	39617	2/6/2026	Payment for 1/26
Union HQ Staff	5196	3,079.73	20545	2/3/2026	Payment for 1/26
Kelly Press	5193	34,530.24	ACH	2/2/2026	Payment for 1/26
Mosaic Bookbinders	5185	23,556.16	ACH	2/10/2026	Payment for 1/26
Mosaic Lithographers	5194	20,074.80	ACH	2/10/2026	Payment for 1/26
Raff Embossing & Foilcraft	5183	<u>1,597.26</u>	24513	2/11/2026	Payment for 1/26

Total Contributions: 97,404.75

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Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Mar-26

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	15,606.08	39785	3/10/2026	Payment for 2/26
Union HQ Staff	5196	3,079.73	20581	3/2/2026	Payment for 2/26
Kelly Press	5193	1,104.52	102566	2/27/2026	Payment for 2/26
Kelly Press	5193	33,093.64	ACH	3/9/2026	Payment for 2/26
Mosaic Bookbinders	5185	22,460.12	ACH	3/10/2026	Payment for 2/26
Mosaic Lithographers	5194	20,074.80	ACH	3/10/2026	Payment for 2/26
Raff Embossing & Foilcraft	5183	<u>1,597.26</u>	24526	3/5/2026	Payment for 2/26

Total Contributions: 97,016.15

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Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From February 1, 2026 to February 28, 2026

Date	Check #	Payee	Amount
2/19/26	2343	Associated Administrators, LLC	10,165.00
2/19/26	2344	Calibre CPA Group, PLLC	3,400.00
2/19/26	2345	Eberts & Harrison, Inc.	2,206.00
2/19/26	2346	Graphic Communications National H&W Fund	1,033.20
2/19/26	2347	National Vision Administrators, LLC	632.45
2/19/26	2348	CHLIC	4,150.66
2/19/26	2349	CHEIRON	7,788.75
2/19/26	2350	Mutual Of Omaha	1,838.48
2/19/26	2351	Kaiser Foundation Health Plan	97,728.39
Total			128,942.93

LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT

As of April 21, 2026

COMPANY	CONTRI. MONTH	DELINQUENT AMOUNT DUE	DELINQUENT AMOUNT PAID	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Mar-26	\$ 1,660.37	\$ -	\$ 25.21	\$ 30.00	\$ 55.21	\$ -		\$ 1,715.58
		\$ 1,660.37	\$ -	\$ 25.21	\$ 30.00	\$ 55.21	\$ -	TOTAL DUE:	\$ 1,715.58
Kelly Press	Apr-20	\$ -	\$ -	\$ 649.08	\$ 217.50	\$ 866.58	\$ -		\$ 866.58
	Jun-20	\$ -	\$ -	\$ 640.87	\$ 217.50	\$ 858.37	\$ -		\$ 858.37
	Jul-20	\$ -	\$ -	\$ 634.41	\$ 217.50	\$ 851.91	\$ -		\$ 851.91
	Jun-22	\$ -	\$ -	\$ 674.11	\$ -	\$ 674.11	\$ -		\$ 674.11
	Aug-24	\$ -	\$ -	\$ 601.41	\$ -	\$ 601.41	\$ -		\$ 601.41
	Mar-25	\$ -	\$ -	\$ 641.10	\$ 465.92	\$ 1,107.02	\$ -		\$ 1,107.02
	Apr-25	\$ 1,121.04	\$ -	\$ 22.63	\$ 16.82	\$ 39.45	\$ -		\$ 1,160.49
	Jun-25	\$ 6,893.36	\$ -	\$ 133.10	\$ 105.00	\$ 238.10	\$ -		\$ 7,131.46
	Jul-25	\$ 305.56	\$ -	\$ 8.97	\$ 30.00	\$ 38.97	\$ -		\$ 344.53
	Aug-25	\$ 161.04	\$ -	\$ 4.36	\$ 15.00	\$ 19.36	\$ -		\$ 180.40
	Sep-25	\$ 1,282.08	\$ -	\$ 23.98	\$ 30.00	\$ 53.98	\$ -		\$ 1,336.06
	Oct-25	\$ 161.04	\$ -	\$ 3.83	\$ 15.00	\$ 18.83	\$ -		\$ 179.87
	Nov-25	\$ 161.04	\$ -	\$ 3.57	\$ 15.00	\$ 18.57	\$ -		\$ 179.61
	Dec-25	\$ 161.04	\$ -	\$ 3.30	\$ 15.00	\$ 18.30	\$ -		\$ 179.34
	Jan-26	\$ 161.04	\$ -	\$ 3.03	\$ 15.00	\$ 18.03	\$ -		\$ 179.07
	Feb-26	\$ 1,104.52	\$ -	\$ 17.55	\$ 30.00	\$ 47.55	\$ -		\$ 1,152.07
	Mar-26	\$ 181.56	\$ -	\$ 2.82	\$ 15.00	\$ 17.82	\$ -		\$ 199.38
		\$ 11,693.32	\$ -	\$ 4,068.12	\$ 1,420.24	\$ 5,488.36	\$ -	TOTAL DUE:	\$ 17,181.68

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND

UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve As of February 28, 2026

Expenses			
Period	3/24 - 2/25		\$ 1,444,411
	3/25 - 2/26		\$ 1,499,875
	Total		\$ 2,944,286
	Per Month		\$ 122,679
Fund Reserve			
Total Net Assets		\$	2,152,183
Months of Reserve			17.5

Reserve Projection		
Period	Surplus/(Deficit)	
3/24 - 2/25	\$	(54,929)
3/25 - 2/26	\$	(41,770)
Total	\$	(96,699)
Monthly Average	\$	(4,029)
Projection	Reserve Amount	Months of Reserve
3 months (5/31/26)	\$ 2,140,096	17.4
6 Months (8/31/26)	\$ 2,128,009	17.3
12 Months (2/28/27)	\$ 2,103,834	17.1